



STARR KING SCHOOL FOR THE MINISTRY

Emergency Student Loan Application

Policies and Procedures

Emergency student loans are available from Starr King School of the Ministry for currently registered SKSM degree students; the maximum amount is \$1,000. Students may request an emergency student loan one time per term (fall=July 1 - December 31; spring = January 1-June 30). Students may be eligible during intersession or summer if they were registered during the immediate preceding semester and will be registered during the semester immediately following. Emergency student loans are interest-free, and are to be repaid within 90 days. **If they are not repaid within 90 days, a \$50 processing fee will be charged and interest at 18 (eighteen) percent per year will be charged from the loan inception until the day paid in full**

Criteria for approval will vary with each case, but include such factors as need, ability to obtain funds elsewhere, ability to repay, etc.

Once the loan has been approved, the SKSM Finance Office will issue a promissory note which must be signed by the student before the check is issued. Payment will also be made to the SKSM Finance Office.

Students must save the completed form as a PDF with the name as Term.EmergencyStudentLoanApplication.Your first and last name. Then, email the form to registrar@sksm.edu, and Cc your advisor. The office of the registrar will obtain the necessary SKSM signatures after the completed PDF form is received.

Name: _____
Last Name First Name

Email: _____ Phone: _____

Address: _____
city state zip
___MDiv/MASC ___MA through GTU ___Part Time ___Full Time

Expected Graduation Date (mth/ys): _____

Are you currently registered? ___Yes ___No

Are you planning to register next semester? ___Yes ___No

Amount of Loan Requested: _____

Reason for Loan: _____

How to Plan to Repay the Loan: _____

***I have read the policies regarding SKSM Emergency Student Loans and I agree to abide by them.
All information that I have provided above is current and correct.***

Student Signature: _____ Date: _____

FOR STUDENT ACCOUNTS AND FINANCE OFFICE USE ONLY:

Loan Approved____ **Amount:** _____ **Date Check Requested:**_____

If not approved for full amount, reason(s): _____

Loan Denied____

Reason(s) for denial: _____

Authorizing Signature

Date

FOR BUSINESS OFFICE USE ONLY

Promissory note returned____ Date check issued:_____ Repayment Deadline:_____