



Emergency Student Loan Fund Guidelines

The Student Body budget will include an emergency loan fund for students. The following guidelines have been used for several years.

1. Emergency loans to students must be approved by at least two members of the Student Body Executive Committee. An officer seeking a loan must get the approval of two (2) other members of the committee.
2. Students should contact the Treasurer or other member of the Executive Committee if they wish to request a loan.
3. Emergency loans may amount to no more than \$400 per student per loan.
4. Students requesting loans will be asked to sign a form acknowledging the receipt of their loan and outlining their repayment plan. Repayment will be expected within twelve (12) months of the loan.
5. Students are expected to repay loans within the scope of their repayment plan. Renegotiation may be accepted.
6. Loans are made interest free.
7. Loans will not be made if granting the loan will reduce the balance in the Student Body account to less than \$500.
8. Loan recipients with outstanding loans will be urged to repay them by the SKSM Student Body Treasurer.

Students with outstanding loans or unpaid student activity fees are not eligible for loans. Arrangements may be made to have fees deducted from the amount of a loan. For example, a student granted a loan of \$200 would receive \$180 (if the student activity fee were \$20) and repay the entire \$200.

Starr King School Student Body Emergency Loan Fund

Promissory Note, _____ (date first requested).

I, _____,
have borrowed the sum of \$_____ from the Student Body
Emergency Loan Fund.

____ (Initial if applicable): Because I have not yet paid my student body
contribution this year, I understand that the sum of \$_____ to cover the
minimum student contribution will be deducted from the amount of my
loan.

*NOTE: These emergency loans are only available to students who have paid
their yearly contribution to the student body fund. In order to carry the loan
from year to year it is necessary to pay the student dues each year. If you opt
to carry the loan to the following year the minimum contribution will be added
to your total each year that you carry the loan and are a student. These loans
are meant to be short-term loans to help out in an emergency situation. It is
hoped that the loans will be repaid as soon as possible so that everyone in our
community will be able to benefit from this service if needed.*

TOTAL LOAN AMOUNT DUE: \$ _____

Repayment Plan:

Option 1: I agree to pay back the full amount of \$_____ by the
end of _____ (include month and year).

Option 2: I agree to pay \$_____ per month,
Beginning _____ (month, year), So
that the full amount \$_____ will be repaid by the end
of _____ (month, year).

Student Signature: _____ Date: _____

Student name printed: _____
Address: _____ City,
State, Zip: _____
Telephone contact: _____
Email contact: _____

Signature and Title of 2 Student Body Officers:

1. _____ Date: _____

2. _____ Date: _____