Emergency Student Loan Application

Policies and Procedures

Emergency student loans are available from Starr King School for the Ministry for currently registered SKSM degree students; the maximum amount is $1,000. Students may request an emergency student loan one time per term (fall = July 1 – December 31; spring = January 1 – June 30). Students may be eligible during intersession or summer if they were registered during the immediately preceding semester and will be registered during the semester immediately following. Emergency student loans are interest-free, and are to be repaid within 60 days. If they are not repaid within 90 days, a $50 processing fee will be charged and interest at 18 (eighteen) percent per year will be charged from the loan inception until the day paid in full.

Criteria for approval will vary with each case, but include such factors as need, ability to obtain funds elsewhere, ability to repay, etc.

Once the loan has been approved, the SKSM Finance Office will issue a promissory note which must be signed by the student before the check is issued. Payment will also be made to the SKSM Finance Office.

Name: ____________________________

Last Name: ___________________ First Name: ___________ E-mail: ______ Phone: ______

Address: ____________________________

City: ___________ State: ___________ Zip: ______

☐ MDiv/MASC ☐ MA through GTU ☐ Part Time Status ☐ Full Time Status

Expected Graduation Date (mth/yr): ____________________________

Are you currently registered? ☐ Yes ☐ No

Are you planning to register next semester? ☐ Yes ☐ No

Amount of loan requested: ____________

Reason for loan: ____________________________________________

How do you plan to repay the loan? ____________________________________________

I have read the policies regarding SKSM Emergency Student Loans and I agree to abide by them. All information that I have provided above is current and correct.

Student Signature: ____________________________ Date: ____________

FOR STUDENT ACCOUNTS AND FINANCE OFFICE USE ONLY:

Loan Approved ☐ Amount: ____________ Date Check Requested: ____________

If not approved for full amount requested, reason(s): ____________________________________________

Loan Denied ☐ Reason(s) for denial: ____________________________________________

Authorizing Signature: ____________________________ Date: ____________

FOR BUSINESS OFFICE USE ONLY

Promissory note returned ☐ Date check issued: ____________ Repayment Deadline: ____________